

**Summary of the Session:** It's vital for Payroll Practitioners to know the basic principles of Accounting and how they apply to the payroll function. This session will provide an understanding of the basic accounting principles and how they impact payroll. The main focus will cover journal entries, recording payroll transactions, balancing and reconciling payroll accounts each month, accruals and the importance of auditing. Reviewing methods of internal and external controls to protect the integrity of the payroll system and its data. Briefly covering how to put controls in place to prevent "check fraud" or "theft".