

Session 8 – 8C

Speaker: Susan Dermody

Topic: **Unemployment Economic Update – 2019 and Beyond**

Topic Summary:

This presentation will educate the audience on how the economy has been impacted and expectations for the near term. We will begin with the history of the unemployment tax system and progress to the current unemployment situation including Department of Labor (DOL) updates, tax rating system etc. This seminar breaks down the various economic factors as well as employer and state specific rulings that impact a company's unemployment tax rate.

- Solvency and the next recession
- Initial claims, exhaustions, etc.
- Improper benefit payments still an issue and what the President's budget is trying to do about it (along with trust fund solvency and using UI funds for a Paid Parental Leave program)
- 50 year low in unemployment rate
- 20 year historical tax rate trends (perhaps look at the attendees to see what industries they are in and come up with a trend for those industries)
- Violence Against Women Act and how women can use this to obtain benefits if that is the reason for termination.