

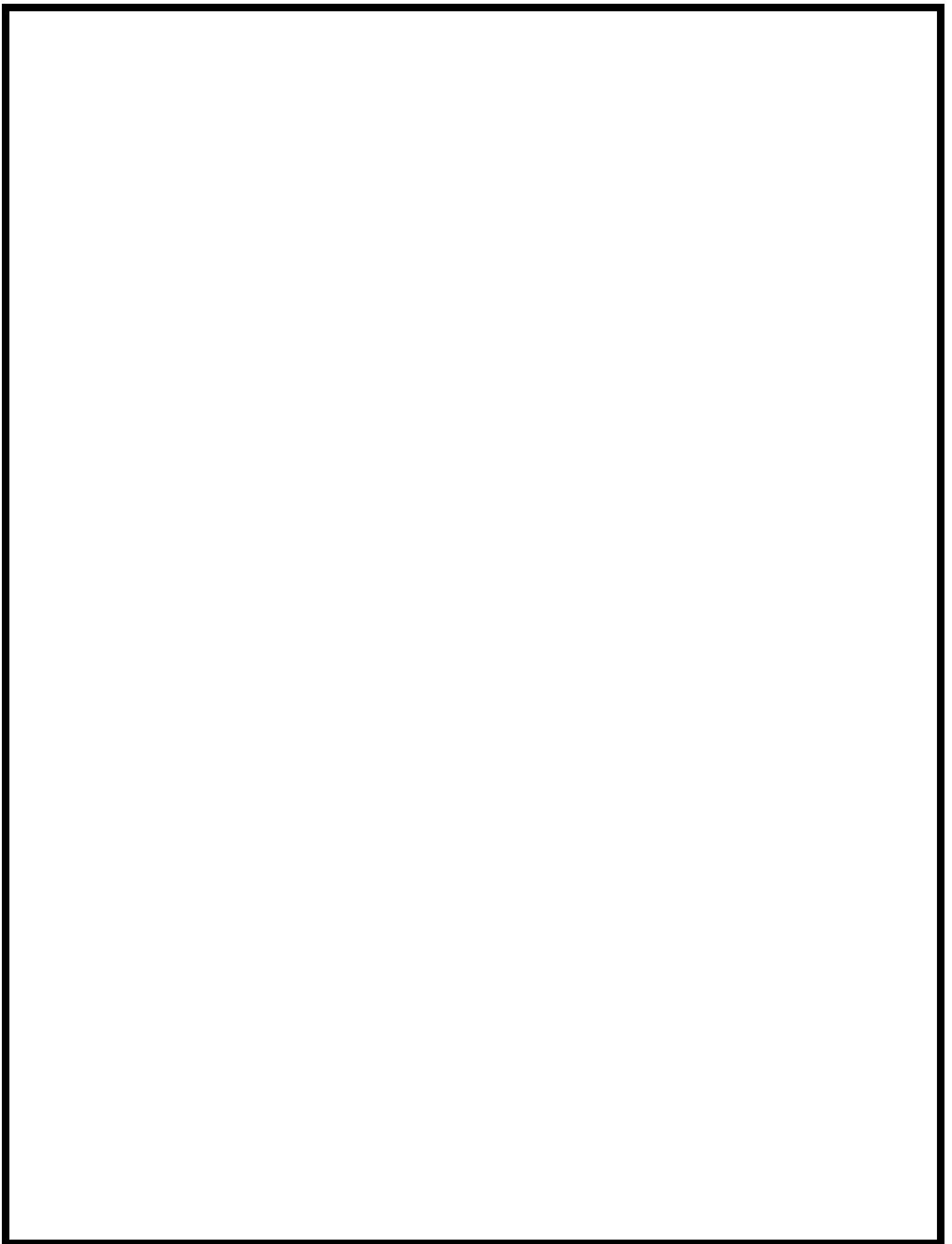
*Dakota Grady's The 6 Steps to*

# ***Managing Your Money***

*An event on practical tools for purpose driven finances with*

***Dakota Grady***

**NASHVILLE, TENNESSEE**



***WELCOME!!*** Are you *living on purpose* with your ***money***? Or, are you living ***paycheck to paycheck***? If you are struggling, there is ***hope*** for you!! You have taken the first step in restoring ***hope, empowerment, and purpose*** in your life. Thank you for joining me on this ***journey to manage money on purpose!!***



## DAKOTA GRADY

Dakota Grady is a financial coach, author, and speaker. His mission is to bring HOPE by helping other people become empowered through financial literacy.

He has led his personal finance class, *6 Steps to Managing Your Money*, to help people to become better managers of their money and has coached many families and individuals how to get control of their finances and eliminate debt. Dakota knows very well what it's like to be in debt and through what he has learned, he and his wife have been able to pay off all of their debt and are now living debt free.

Dakota is ready to help you apply all of his financial success principles to your life. Get ready to increase your financial IQ.



# **1. Take** \_\_\_\_\_

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## ***Steps for Purpose Driven Finances.***

- 1. Take responsibility for your life and make decisions that will lead you to where you want to go.**
- 2. Do a personality assessment such as Myers-Briggs to better understand yourself.**
- 3. Decide where you want to be in one year, three years, five years, and ten years. Write your goals on paper.**

## **2. Get an \_\_\_\_\_ *partner***

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### ***Steps for Purpose Driven Finances.***

- 1. Identify an accountability partner that will hold you accountable for your actions (i.e., someone that will be honest and open with you).**
- 2. Communicate your goals to your accountability partner. Write your goals down on paper. Make sure that your goals are specific, measurable, attainable, realistic, and have a time table (i.e., deadline).**
- 3. Let your accountability partner know the areas of your life that you want to improve. Commit to improving those areas.**

### **3. Build a \_\_\_\_\_**

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#### ***Steps for Purpose Driven Finances.***

- 1. Realize that saving money is very IMPORTANT!!**
  
- 2. Save money for major purchases, unexpected events, and becoming wealthy.**
  
- 3. Stop spending more than you earn, and start saving!!**



## 4. Create a \_\_\_\_\_

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### ***Steps for Purpose Driven Finances.***

1. Decide to do a budget each month – forever!!
2. Prepare your budget, and review it with your accountability partner.
3. You must follow the budget!! It will not work unless you *USE IT!!*

## Monthly Money Plan

Month/Year

Page 1

Monthly Earnings (After-Taxes)	4,000		
Category	Planned	Spent	Left Over
<b>GIVING (Suggested Percentage: 10%)</b>			
Local Church (10%)	400	-	400
Charitable Organization			
<b>Planned Total</b>	<b>400</b>		
<b>PIGGY BANK (10% - 15%)</b>			
Rainy Day Fund (or G.O.K. Fund)	300	-	300
Golden Years (15%)			
School (2 Year or 4 Year College)			
<b>Planned Total</b>	<b>300</b>		
<b>HOME (25% - 30%)</b>			
Mortgage(s)	700	-	700
Apartment/House Rent			
Property Taxes			
Home Owner's Association Fees			
Repairs			
<b>Planned Total</b>	<b>700</b>		
<b>UTILITY BILLS</b>			
Electricity	300	-	300
Water	50	-	50
Cell Phone	150	-	150
Internet	67	-	67
Cable			-
Trash			
<b>Planned Total</b>	<b>567</b>		
<b>FOOD/DINING (5% - 15%)</b>			
Supermarket	350	-	350
Out to Eat			
<b>Planned Total</b>	<b>350</b>		
<b>CLOTHES</b>			
Mom & Dad	200	-	200
Kids			
Housekeeping/Washing & Drying			
<b>Planned Total</b>	<b>200</b>		
<b>TRANSPORTATION (15 - 17%)</b>			
Tags	325	-	325
Gas			
Oil Change/Maintenance			
Tires			
Car Upgrade			
<b>Planned Total</b>	<b>325</b>		

<b>Total Earnings</b>	4,000
<b>Minus: Total Planned Spending</b>	<u>4,000</u>
<b>Remaining to Plan</b>	<u><u>-</u></u>



## **5. Destroy \_\_\_\_\_!!!!**

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### ***Steps for Purpose Driven Finances.***

- 1. Brainstorm and create a list of ideas for ways to produce additional income to reduce your debt.**
- 2. Consider starting a small business doing something you love or get a part-time job.**
- 3. Sell unused items on e-bay or craigslist for additional cash or have a yard/garage sale.**



**6. \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_ !!**

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***Steps for Purpose Driven Finances.***

- 1. Commit to tithing on a regular basis at your local church.**
  
- 2. Identify charitable organizations that are great stewards of financial resources to support with your time, resources, and talent.**
  
- 3. Give of yourself daily by serving your spouse, children, parents, grandparents/children, co-workers, team, community, and friends.**

