

Session 5A

Larry Phillips

Topic: IRS: Math, Money, and Management

Topic Summary:

While Every payroll person knows about “grossing-up” a bonus pay, looking at it through the lens of a math guy is interesting. Especially when that guy asks questions like: “Why do we withhold taxes in the first place? When did it all start and where are we headed with the IRS?” This question leads to some fascinating history and scintillating drama. You will leave with more than just a knowledge of “grossing-up”!